

Personal Property Ownership & Disposition List

(married couple)

Definitions:

"Asset" shall mean each particular tangible personal property listed below.
 "Heir" shall mean the person named below who is intended to receive the Asset upon the death of the Owner.
 "Owner" shall mean the person noted below who owns the particular listed Asset.
 "Non-Owner" shall mean the person who signed this instrument, but is not listed at the owner of the particular listed Asset.
 "Undersigned" shall mean each of the persons signing this instrument.

Agreement. The Undersigned(s) agree as follows:

- 1) That the ownership of their respective Assets is as shown below.
- 2) That except as disclosed in this statement:
 - a) the ownership rests exclusively with the named Owner, and
 - b) the Non-Owner does not have any collateral security or any other rights in the Asset.
- 3) That the Non-Owner will not challenge the ownership of any Asset, unless the Non-Owner has received a specific, signed statement from the Owner that the particular Asset has been transferred to the Non-Owner.
- 4) It is the desire of the Owner that any Executor or Personal Representative of the Owner's estate, in the exercise of such discretion as the fiduciary may have, convey the Asset to the Heir.

The Undersigned acknowledge that this instrument does not constitute a Last Will and Testament or similar dispositive document and may not legally convey the Asset under applicable state law. Consult with an estate planning attorney before using this instrument.

Detail Description of Asset *(add photo if possible)*

Owner

Heir

Effective this ___ day of _____, 201___ by the following Undersigned:

Name: _____

Name: _____

This instrument was signed before the Notary Public the date first above written.

Notary Public (Notary Seal)